

Louis M. Marinaro President Imarinaro@nabetlocall1.org

November 20, 2024

BULLETIN

NBC Corporate Changes

Dear Sisters and Brothers,

This afternoon, NBC Labor Relations officially notified the Union of its intent to spin off assets such as MSNBC, CNBC, E!, Golf Channel, and USA Network into separate companies.

I have been told the company will continue to honor all contractual obligations throughout the process. The timeline to complete the transition was currently stated as one year.

The information I have received is preliminary. We will be having follow-up meetings and discussions during this transition. I will continue to keep the membership updated as things progress.

Frate/nally,

Louis M. Marinaro

NABET-CWA Sector Vice President NABET-CWA Local 11 President

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